

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Budget Estimates 2009-10-Budget Release Order for Rs.1035.56 lakhs towards payment of Interest and Principal on the loans raised by A.P. Forest Development Corporation Limited – Administrative Sanction orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (FOR.III) DEPARTMENT

G.O. Rt. No. 140

Dt:12.03.2010

Read the following:-

1. From the V.C. & M.D., APFDC Lr.No.2.1.68/RIDF/ 586, Dt.22.02.2010.
- 2.G.O.Rt.No. 922, Finance (W&M) Deptt., dt. 06-03-2010.

ORDER :

In the letter 1st read above, the Vice-Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited has informed the Govt., that the fourth installment of Rs.10,00,00,000 (Rupees Ten Crores only) towards repayment of Loan and payment of interest on the RIDF Loan for the quarter ending March 2010, amounting to Rs.35,55,479/-has to be paid to the Indian Bank by 31.3.2010.

2. In the G.O.2nd read above, Government in Finance (W&M) Department have issued Budget Release Order for an amount for Rs.1035.56 lakhs (Rupees Ten Crores Thirty Five Lakhs and Fifty Six Thousands only) towards payment of Interest and Principle on the RIDF loans raised by A.P. Forest Development Corporation Limited from the B.E Provision 2009-10 under the following Non-Plan Scheme.

(Rupees in lakhs)

Sl .	Name of the Scheme(Non -Plan/Plan)	Head of Account	Provision In B.E 2009-10	Additional Amounts Sanctioned/a mounts re-appropriated	Amount already authorized	Amount Authorized now	Procedure of drawl of funds	Drawing officer	R e m ar ks
1	2	3	4	5	6	7	8	9	10
1.	Interest of Payment	2049. Interest Payments – 01.Intrest on internal Debt-MH.200. Interest on other Internal Debts.-SH(30) Interest payable on the loans raised by A.P .Forest Development Corporation – 450.Interst (Charged).	145.00	--	109.26	35.56	Loan Bill By way of cheque	DDO of EFS&T Department,	
2.	Repayment of Principle	6003-Internal Debt of the State Government (Charged) M.H.109 Loans from other Institutions-SH(15) Loans from A.P. Forest Development Corporation-560.Repayment of Borrowings.	1000.00	---	----	1000.00	Loan Bill By way of cheque	DDO of EFS&T Department,	

3. Accordingly, Government hereby accord administrative sanction for an amount of Rs.1035.56 lakhs (Rupees Ten Crores Thirty Five Lakhs and Fifty Six Thousands only) towards payment of Interest and Principle on the loans raised by A.P. Forest Development Corporation Limited, Hyderabad.

4. The E.F.S.&T (O.P. Claims) Department are requested to draw above amount by preferring a detailed bill and disburse the same through A/c. Payee Cheque to the Vice-Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited, Hyderabad.

p.t.o

5. This order issues with the concurrence of the Finance (W&M) Department vide their U.O.No.5908/91/A3/W&M/10, Dt.08.03.2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JANAKI R.KONDAPI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:

The Vice Chairman & Managing Director,
Andhra Pradesh Forest Development Corporation Ltd.,
Hyderabad.

Copy to:

The Accountant General, A.P. Hyderabad.
The Director of Treasuries & Accounts, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
The EFS&T (O.P.Claims) Department.
The Finance (W&M) Department.
S.F./ SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER